

1. BALANS	31 december 2020	31 december 2019
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**Financiele vaste activa**

Beleggingen in effecten	508.341	507.020
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**Vlottende activa**

Te ontvangen subsidie SZAHN	6.000	-
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**Liquide middelen**

Bank	4.133	3.727
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<b>TOTAAL ACTIVA</b>	<b><u>518.474</u></b>	<b><u>510.747</u></b>
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**Eigen vermogen**

Kapitaal	402.944	402.944
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Algemene reserve	57.189	52.973
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	<u>460.133</u>	<u>455.917</u>
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Bax Botha fonds	58.341	54.830
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<b>TOTAAL PASSIVA</b>	<b><u>518.474</u></b>	<b><u>510.747</u></b>
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**2. STAAT VAN BATEN EN LASTEN****2020****2019****Baten**

Subsidie SZAHN	24.000	30.000
Opbrengst beleggingen	7.399	28.053
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	31.399	58.053

**Lasten**

Studiebeurzen en toelagen	18.240	46.420
Reisbeurzen	50	4.000
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	18.290	50.420
Overige kosten	8.893	11.073
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	27.183	61.493

**RESULTAAT**

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4.216

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3.440-